

The Board wishes to announce the following unaudited results of the Group for the fourth financial quarter ended 31 Aug 2013.

Unaudited Condensed Consolidated Statement of Financial Position As At 31 Aug 2013

	As At 31/08/2013 RM'000	As At 31/08/2012 RM'000	As At 01/09/2011 RM'000 (MFRS transition date)
ASSETS			
Non-current assets			
Property, plant and equipment	42,101	42,555	36,497
Investment properties	12,429	12,751	7,176
Other investments	14	14	34
Intangible assets	289	289	289
Long term trade receivable	548	1,135	2,361
Deferred tax assets	704	515	737
Cash and bank balances	432	100	100
	<u>56,517</u>	<u>57,359</u>	<u>47,194</u>
Currents assets			
Inventories	18,798	20,624	14,602
Trade receivables	28,918	31,890	31,803
Other receivables, deposit and prepayment	6,113	6,409	8,454
Tax recoverable	609	818	397
Derivatives	-	16	80
Cash and bank balances	10,082	11,776	9,968
	<u>64,520</u>	<u>71,533</u>	<u>65,304</u>
TOTAL ASSETS	<u>121,037</u>	<u>128,892</u>	<u>112,498</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	45,101	45,101	45,101
Share premium	12,310	12,310	12,310
Other capital reserve	5,120	5,120	5,120
Foreign currency translation reserve	1,201	325	241
Legal reserve	32	32	32
ESOS reserve	-	114	128
Accumulated loss	(19,656)	(10,028)	(13,140)
	<u>44,108</u>	<u>52,974</u>	<u>49,792</u>
Non-controlling interest	<u>3,624</u>	<u>3,666</u>	<u>10,237</u>
Total equity	<u>47,732</u>	<u>56,640</u>	<u>60,029</u>
Non-current liabilities			
Retirement Benefit Obligations	1,811	1,497	3,243
Borrowings	13,070	12,775	6,665
Deferred tax liabilities	171	93	97
	<u>15,052</u>	<u>14,365</u>	<u>10,005</u>
Current liabilities			
Retirement Benefit Obligations	541	1,005	-
Borrowings	29,600	27,347	18,137
Trade payables	18,336	18,410	15,798
Other payables	9,705	11,055	7,904
Current tax payable	37	58	625
Derivatives	34	12	-
	<u>58,253</u>	<u>57,887</u>	<u>42,464</u>
Total liabilities	<u>73,305</u>	<u>72,252</u>	<u>52,469</u>
TOTAL EQUITY AND LIABILITIES	<u>121,037</u>	<u>128,892</u>	<u>112,498</u>
Net tangible assets per share (RM)	<u>0.97</u>	<u>1.17</u>	<u>1.10</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2012.)

The accompanying notes are an integral part of this statement.

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Unaudited Condensed Consolidated Income Statement For The Quarter Ended 31 Aug 2013

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		12 months ended	
	31/08/2013	31/08/2012	31/08/2013	31/08/2012
<i>Note</i>	RM'000	RM'000	RM'000	RM'000
Revenue	44,483	48,278	177,807	167,779
Operating expenses	(46,953)	(47,688)	(178,436)	(171,206)
Other income including investment income	198	7,374	1,103	24,636
(Loss)/Profit from operations	(2,272)	7,964	474	21,209
Depreciation	(1,494)	(1,330)	(5,426)	(4,299)
Fair value changes in derivatives	(15)	106	(39)	(76)
Foreign exchange (loss)/gain	(288)	467	(396)	173
Gain/(loss) on disposal of quoted or unquoted investment or properties	-	-	-	-
Gain/(loss) on disposal of property, plant and equipment	57	3	61	255
Impairment of assets	(526)	(942)	(526)	(942)
Interest expense	(612)	(544)	(2,296)	(2,040)
Interest income	91	70	317	318
Property, plant and equipment written off	-	112	(11)	(6,303)
Provision for and written off of inventories	(296)	(280)	(356)	(1,815)
Provision for and written off of receivables	(1,468)	(264)	(1,499)	(268)
Exceptional item:				
Staff compensation	-	(865)	-	(1,524)
(Loss)/Profit before taxation	(6,823)	4,497	(9,697)	4,688
Taxation	19	462	(87)	(716)
(Loss)/Profit for the period		<u>4,385</u>	<u>(9,784)</u>	<u>3,972</u>
(Loss)/Profit attributable to :				
Owner of the parent	(6,108)	4,293	(9,742)	2,766
Non-controlling interest	(253)	92	(42)	1,206
		<u>4,385</u>	<u>(9,784)</u>	<u>3,972</u>
(Loss)/Earnings per share (sen) :-	26			
(a) Basic		<u>9.52</u>	<u>(21.60)</u>	<u>6.13</u>
(b) Fully Diluted		<u>9.52</u>	<u>(21.60)</u>	<u>6.13</u>

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2012.)

The accompanying notes are an integral part of this statement.

Unaudited Condensed Consolidated Statement of Comprehensive Income For The Quarter Ended 31 Aug 2013

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		12 months ended	
	31/08/2013	31/08/2012	31/08/2013	31/08/2012
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit for the period	(6,361)	4,385	(9,784)	3,972
Foreign currency transaction differences for foreign operations	33	2	876	139
Total comprehensive income for the period	<u>(6,328)</u>	<u>4,387</u>	<u>(8,908)</u>	<u>4,111</u>
Total comprehensive income attributable to:				
Owner of the parent	(6,075)	4,240	(8,866)	2,850
Non-controlling interest	(253)	147	(42)	1,261
	<u>(6,328)</u>	<u>4,387</u>	<u>(8,908)</u>	<u>4,111</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2012.)

The accompanying notes are an integral part of this statement.

Unaudited Condensed Consolidated Statements of Changes in Equity For The Quarter Ended 31 Aug 2013

	Attributable to owners of the parent							Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Non-distributable			Foreign Currency Translation						
	Share Capital RM'000	Share Premium RM'000	Other Capital Reserve RM'000	Reserve RM'000	Legal Reserve RM'000	ESOS Reserve RM'000	Accumulated Loss RM'000			
At 1 September 2012	45,101	12,310	5,120	325	32	114	(10,028)	52,974	3,666	56,640
Expiry of ESOS	-	-	-	-	-	(114)	114	-	-	-
Total comprehensive income for the period	-	-	-	876	-	-	(9,742)	(8,866)	(42)	(8,908)
At 31 Aug 2013	45,101	12,310	5,120	1,201	32	-	(19,656)	44,108	3,624	47,732
At 1 September 2011	45,101	12,310	5,120	241	32	128	(13,140)	49,792	10,237	60,029
Effect arising from modification of the term of the ESOS	-	-	-	-	-	(14)	14	-	-	-
Effect arising from acquisition of minority interests	-	-	-	-	-	-	332	332	(7,832)	(7,500)
Total comprehensive income for the period	-	-	-	84	-	-	2,766	2,850	1,261	4,111
At 31 Aug 2012	45,101	12,310	5,120	325	32	114	(10,028)	52,974	3,666	56,640

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2012.)

The accompanying notes are an integral part of this statement.

Unaudited Condensed Consolidated Statement of Cash Flows For The Period Ended 31 Aug 2013

	12 months ended	
	31/08/2013 RM'000	31/08/2012 RM'000
Cash Flows From Operating Activities		
(Loss)/Profit before taxation	(9,697)	4,688
Adjustments for non-cash flows:-		
Depreciation	5,426	4,299
Gain on disposal of property, plant and equipment	(61)	(255)
Interest expense	2,296	2,040
Interest income	(317)	(318)
Provision for and written off of inventories	356	1,815
Net fair value changes in derivatives	39	76
Property, plant and equipment written off	11	6,303
Provision for and written off of receivables	1,499	268
Impairment of Property, Plant and Equipment	526	942
Non-operating items	(17)	1,239
Operating profit before working capital changes	61	21,097
Decrease in receivables	2,341	2,962
Decrease/(Increase) in inventories	1,719	(8,104)
(Decrease)/Increase in payables	(1,796)	4,010
Cash generated from operations	2,325	19,965
Tax paid	(10)	(1,486)
Interest paid	(2,296)	(2,040)
Net cash generated from operating activities	19	16,439
Cash Flows From Investing Activities		
Interest income	317	318
Purchases of property, plant and equipment	(2,918)	(11,831)
Subsequent expenditure incurred on investment properties	-	(2,521)
Proceed from disposal of property, plant and equipment	181	342
Proceed from disposal of other investment	-	12
Acquisition of non-controlling interests	-	(7,500)
Placement of long-term deposit	(332)	(100)
Net cash used in investing activities	(2,752)	(21,280)
Cash Flows From Financing Activities		
Drawdown of short term borrowings	938	6,847
Repayment of hire purchase and lease financing	(1,142)	(1,627)
Drawdown/(Repayment) of term loans	1,438	(1,164)
Net cash generated from financing activities	1,234	4,056
Net decrease in cash and cash equivalents	(1,499)	(785)
Effect of exchange rate changes	199	19
Cash and cash equivalents at beginning of the period	3,152	3,918
Cash and cash equivalents at end of the period	1,852	3,152
Cash and cash equivalents comprise:		
Deposit with licensed banks	3,554	3,165
Cash and bank balances	6,528	8,611
Bank overdraft - secured	(8,230)	(8,624)
	1,852	3,152

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2012.)

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